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LaSalles Woods Association of Owners Inc.
Scheduled Board of Directors Budget meeting 1/12
January 8, 2015
LSW Offices

PRESENT: President John Bernstein, Vice President Michelle Hardman, board member Ken Todd, board member Blake Pell, property manager Bill Richardson, Secretary Jay Kohlmeier, guest Larry Hardman,

The meeting was called to order at 7:05 PM.

Previous meeting minutes reviewed, John moved to approve minutes, seconded by Jay, all in favor.

Jay presented treasurers report.

- 2015 Budget entered into Quick Books, brief discussion regarding beginning deficit status of new budget and prognosis for achieving a balanced budget.
- Reviewed other financial reports, check register, and receivable aging report.
- Bank accounts: General fund (combination of checking and flex savings) is \$79,913.10; Reserve savings fund is \$127,863.72.

Bill Richardson presented Property Managers Report

- Updated and current proposed unit maintenance expense request and website requests.
 - walkway repair on units 42 and 66
 - unit 59 interior repair from previous leak and roof repair.
 - unit 82 walkway bridge repair.
 - building 5 roof repair bid update.
- Winter inspection proceeding, incomplete due to power outage.

John Presented Association legal issues regarding delinquent member dues.

John mentioned the board is still looking for a secretary member.

Blake Pell presented the website and board IT report.

- Online maintenance form is completed and available on the website complete with PDF format.
- E-mail addresses continue to be submitted by association members.
- Member online request form response seems to be improving but better coordination is still a needed.

John presented board member volunteer committee task participation list.

1. Building siding committee. (Jay, Bill)
2. Administrative committee. (Jay)
3. Pest control committee. (Michelle, Bill)
4. Maintenance requests committee. (Blake)
5. Website content information committee. (John, Blake, Jay)
6. Association income(membership dues) projection committee.
7. Association legal committee.
8. Pool committee. (Michelle, Bill, guest Larry Hardman)
9. Association hazardous materials committee(Ken, Bill)

Meeting adjourned.